

THE GAEKWAR MILLS LTD.



REGD. OFFICE: 2/2, Plot-2, New Sion CHS, Swami Vallabhdas Marg, Road No. 24, Sindhi Colony, Sion Mumbai – 400022.
CIN: L17120MH1949PLC007731

Website: www.gaekwarmills.com

Date: 09th October, 2021

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P J Towers,
Dalal Street
Mumbai - 400001.

Scrip Code: 502850

Sub: Outcome of the Board Meeting held on Saturday, 09th October, 2021.

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('LODR')

Dear Sir,

This is to inform you that the Meeting of the Board of Directors held today i.e. on **Saturday, 09th October, 2021**, has interalia:-

1. Approved the Un-Audited Financial Results for the Quarter Ended 30th June, 2021.
2. The Board considered and approved notice of 92nd Annual General Meeting of the company to be held on Tuesday, 16th November, 2021 at 04.30 P.M.
3. The Board considered and appointed Mr. Anish Gupta, Practising Company Secretary having Membership No: 5733 as Scrutinizer for conducting the e-voting process in a fair transparent manner for the purpose of Annual General Meeting.
4. Approval of Director's Report of the Financial Year 2020-21.
5. The e-voting for the purpose of Annual General Meeting was decided to be Saturday, 13th November, 2021 and ends on Monday, 15th November, 2021. (Timing from 09.00 A.M. to 05.00 P.M.)
6. The Board fixed the book closure date from be Saturday, 13th November, 2021 and ends on Tuesday, 16th November, 2021.
7. The board fixed the cut-off date on Monday, 08th November, 2021 for providing e-voting process.

The Meeting of the Board of Directors of the Company commenced at 4.00 P.M. and concluded at 5.00 P.M

You are requested to kindly take on record and acknowledge the same.

For Gaekwar Mills Limited

RATAN NOSHIR J
NOSHIR KARANJIA
KARANJIA
Digitally signed by RATAN
NOSHIR KARANJIA
Date: 2021.10.09 17:03:35
+05'30'

Ratan Noshir Karanjia
Director
DIN:00033108

THE GAEKWAR MILLS LIMITED

REGD. OFFICE: 2/2 New Sion CHS, Swami Vallabhadas Marg, Sion West, Mumbai 400 022.

CIN: L17120MH1949PLC007731

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED ON 30TH JUNE 2021

Sr. No.	Particulars	Quarter ended 30/06/2021 Unaudited	Quarter ended 31/03/2021 Audited	Quarter ended 30/06/2020 Unaudited	Quarter ended 31/03/2021 Audited	Year ended 31/03/2021 Audited
1	Revenue from Operations	55.39	5.80	5.80	5.80	21.93
2	Other Income	-	-	-	-	-
3	Total Revenue (1+2)	55.39	5.80	5.80	5.80	21.93
	Expenses:					
	Cost of Materials Consumed	-	-	-	-	-
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of Finished Goods	-	-	-	-	-
	Work-in-Progress and Stock-in-Trade	-	-	-	-	-
	Employees Benefits Expense	0.10	-	-	-	-
	Finance Costs	-	-	-	-	-
	Depreciation and Amortization Expense	-	-	-	-	-
	Premium on Debenture Redemption written off (*)	3.73	8.19	99.15	208.37	11.80
4	Total Expenses	3.83	8.19	99.15	99.40	220.17
5	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (3-4)	51.56	(2.39)	(94.37)	(198.24)	
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before Extraordinary Items and Tax (5-6)	51.56	(2.39)	(94.37)	(198.24)	
8	Extraordinary Items	-	-	-	-	-
9	Profit/(Loss) before Tax (7-8)	51.56	(2.39)	(94.37)	(198.24)	
10	Tax Expense	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
11	Profit/(Loss) for the period from Continued Operations (9-10)	51.56	(2.39)	(94.37)	(198.24)	
12	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
	Tax Expenses of Discontinuing Operations	-	-	-	-	-
	Profit/(Loss) from Discontinuing Operations after Tax	-	-	-	-	-
13	Profit/(Loss) for the Period(11-12)	51.56	(2.39)	(94.37)	(198.24)	
14	Other Comprehensive Income					
	A					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(a) Remeasurements of the defined benefit plans	-	-	-	-	-
	(b) Income tax relating items that will not be reclassified to profit or loss	-	-	-	-	-
	B					
	(i) Items that may be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	51.56	(2.39)	(94.37)	(198.24)	
16	Paid-up Equity Share Capital	200.00	200.00	200.00	200.00	
17	Other Equity					
18	Earnings Per Equity Share of Rs 10/- each	2.58	(0.12)	(4.72)	(9.91)	
	Basic and Diluted					

1 The above result which are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th October 2021. The Financial Results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendments Rules), 2016.

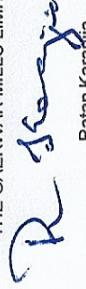
2 As the Company has only one operating Segment, disclosure under IND AS 108 on "Operating Segment" is not applicable.

3 Secured Non-Convertible Debentures (Series A) of Rs 50 crores together with redemption premium of Rs 18 crores were due for redemption on 9 October 2020. In view of the Covid lockdown the Company has requested the debenture holders to extend the time for repayment upto 9 October 2022. Confirmation is awaited.

4 Secured Non-Convertible Debentures (Series B) of Rs 5 crores were due for redemption on 22 April 2020. In view of the Covid lockdown the Company has requested the debenture holders to extend the time for repayment upto such time as the liquidity situation improves. Confirmation is awaited.

5 There were no investor complaints received during the period.

For and on behalf of Board of Directors of
THE GAEKWAR MILLS LIMITED


Ratan Karanjia
Director
DIN: 00033108

Place: Mumbai
Dated: 9th October 2021

LIMITED REVIEW REPORT

To
The Board of Directors of
The Gaekwar Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Gaekwar Mills Limited** for the quarter ended 30th June 2021 (“the statement”) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



MAYUR MAHESH SHAH & CO
CHARTERED ACCOUNTANT

MAYUR SHAH BCom F.C.A.

2/8 ROUND BUILDING
CHAMBER NO 8, 2ND FLOOR
PICKET ROAD, KALBADEVIRD.
MUMBAI 400 002
Tel : 22081363 / 22061291

Regulations, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

For **Mayur Mahesh Shah & Co.**
Chartered Accountants
Firm's Registration No : 117604W



Place : Mumbai
Date : 9th October 2021

(**Mayur Shah**)
Proprietor
M. No. 103146

UDIN:-21103146AAAABS7247